**MINUTES OF THE FIRST MEETING**

**OF THE BOARD OF DIRECTORS**

**OF American-Russian Chamber of Commerce of Minnesota, Inc..
Effective August 20, 2015**

The following actions are adopted by the board of directors of American-Russian Chamber of Commerce of Minnesota, Inc., effective August 20, 2015, pursuant to Minnesota Statutes, Section 317A.161(18):

1. Appointment of Officers. RESOLVED, that the following natural persons are elected by the board and appointed to serve as officers of the corporation until their successors are appointed, or until their earlier death, resignation, or removal in accordance with the By-Laws:

Anatoli Korkin, Chairperson

Vladimir von Tsurikov, Vice Chairperson

Anastassia Maxwell, Treasurer

Chad German, Secretary

1. Membership Requirements: Prospective members must: (a) be businesses or individuals who desire to promote trade and commerce between the United States, Russia and Russian-speaking organizations world-wide; (b) pay a membership fee of $100 per individual or $ 350 per business; and (c) meet all other requirements set forth in the Bylaws. Businesses are required to designate one natural person to vote on behalf of the business in the membership meetings.
2. Bank Accounts. RESOLVED, that bank accounts for the corporation are authorized by this Board of Directors.
3. Bylaws. RESOLVED, that Bylaws are adopted for the corporation in the form presented to this Board of Directors and the Secretary shall certify on the Bylaws that they have been adopted and insert them in the corporate record book.
4. Fiscal Year. RESOLVED, that the corporation shall have a fiscal year ending DATE.

APPROVED:

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